Oregon CLHO Staff Recommendations:

HB 3349 – Mortgage Interest Deduction

About - Disallows, for purposes of personal income taxation, mortgage interest deduction for residence other than taxpayer’s principal residence. Phases out allowable deduction for interest for principal residence based upon income. Disallows deduction for principal residence above threshold amount. Transfers amount equal to estimated increase in revenue attributable to restrictions on deduction of mortgage interest to accounts in Oregon Housing Fund.

* Create a revolving loan fund to build new affordable homeownership options in communities.
* Enable affordable homeownership developers to leverage their mortgage capital in order to serve more families, more quickly.

Staff recommendation – Support –

HB 3076 – Charity Care Bill for Hospitals

Requires nonprofit hospitals and hospital systems to establish financial assistance policies meeting specified criteria.

Staff recommendation – Support